

WHY TAFT MOVED THE TROOPS

FEARED ANARCHY AND ANTI-AMERICANISM IN MEXICO.

Motives of the President Revealed to Republicans on Senate Foreign Affairs Committee—Limit of His Power Reached—Congress Must Now Direct.

WASHINGTON, March 28.—President Taft has taken Republican members of the Senate Foreign Relations Committee into his confidence in regard to the situation in Mexico. He has laid before them informally the information which led to the sending of 20,000 troops to the border. These members, with the evidence before them, believe that Mr. Taft was justified in his action. They have no doubt that the President if Congress demands information on this subject can find in an answer which will cut the ground from beneath his critics' feet and show that he would have been derelict in his duty if he had failed to order the troops to Texas.

The general character of the reports which the State and War departments had received on conditions in Mexico has been gradually leaking out for several days. Now that President Taft has disclosed the reports to members of the Senate there is no longer any doubt of the alarming situation that confronted the Government when the order for the Texas maneuvers was issued.

Official information was received by this Government that Mexico was on the verge of a widespread revolution. The republic was described as a volcano ready to erupt at any moment, throwing the country into anarchy and jeopardizing hundreds of millions of dollars worth of American property and many American lives. Grave doubt was expressed as to the ability of the Diaz Government to withstand the shock.

The well known existence of a strong, widespread anti-American feeling in Mexico added to the seriousness of these reports, and President Taft when he laid before him found himself in a position where he would be obliged either to accept the official reports and act quickly or ignore them and assume responsibility for the serious results that might follow their course and activity. He chose the former course and a few hours later one-quarter of the regular army was headed toward the Mexican frontier.

With the troops under way the President was immediately confronted with the embarrassing situation of not being able to take the country into his confidence and officially disclose the real reasons which had led to the military demonstration. To have publicly discussed the situation in Mexico would not only have been taken as an affront by the Diaz Government, but would also have operated to defeat the President's own purpose by encouraging the revolutionary uprisings across the border.

The President's lips have thus been sealed as to the real purpose of the movement of troops except in so far as he has communicated it to his advisers and the members of the Senate Foreign Affairs Committee.

Members of the Senate who have been taken into Mr. Taft's confidence declare that the developments of the last week, notably the resignation of the entire Diaz cabinet, have justified the alarming view which the President and other United States authorities took of the Mexican situation. Senator Jose Y. Limantour, the Mexican Minister of Finance, it is known, was astounded at the inflammatory conditions that he found upon his return to Mexico.

The President and his advisers are inclined now to take a more hopeful view of the situation. Reports received from United States officials in Mexico give reason for some confidence, although the acknowledgment that it is still early to determine exactly what the situation will be of the concessions which have been made by the Diaz Government in Cabinet changes and proposed legislative reforms.

Another factor which led to the sending of the troops to the frontier was the fact that the Mexican Government had withdrawn most of her army from the south and north to the central part of the country to protect Mexico city. Efforts were made in vain by this Government to get adequate protection from Mexican troops for the big Colorado River dam being constructed on Mexican territory under the direction of this Government.

Aside from the official reports many occurrences have indicated conclusively the dangerous strength of the anti-American feeling in Mexico. The action of the Diaz Government itself on several occasions had shown this clearly enough. The privilege extended to this country of holding target practice in Magdalena Bay was withdrawn as a concession to this feeling. It was learned to-day that the Mexican Government not only refused to allow any American soldiers on Mexican soil to protect the Colorado River dam but declined even to consent to having the dam built by this Government.

The United States to satisfy the anti-American feeling in Mexico had to go through the form of organizing a Mexican company to construct this work. It was occurrences like these which led the President and his advisers doubly to fear the results of a reign of anarchy in Mexico.

Among the members of the Foreign Relations Committee who called at the White House to-day were Senator Cullom, chairman of the committee, and Senators Lodge and William A. Smith of Michigan. It was not a formal conference, but the President is making it a point to discuss the Mexican situation with members of this committee as they happen to drop in at the Executive offices.

Senator Smith, while declining to discuss the Mexican situation for publication, remarked significantly: "It is fortunate that there is to be an extra session of Congress, entirely aside from the taking up of the reciprocity legislation. President Taft has made it clear to members of the Senate that he has played his last card in regard to the troop movements. He has exhausted his authority and it will be up to Congress to direct him in the future in the event of any alarming developments in Mexico."

President Taft is undoubtedly taking

DEMAND ON ANDREW CARNEGIE

FOR PLATT IRON WORKS STOCK, ONCE DYER'S COLLATERAL.

Reichmann Held in \$100,000 for Miscellaneous Pending Further Indemnities—Hyde Heard From—State Official Said to Have Advised Altering Record.

A demand was made on Andrew Carnegie yesterday to hand over to George I. Dyer the whole stock of the Platt Iron Works. Mr. Carnegie got 8,000 shares, par value \$800,000, when he loaned the Cummins syndicate \$2,100,000 in steel bonds, having been assured by former Banking Superintendent Clark Williams and others that Cummins was a worthy man. Mr. Carnegie had no reply to make yesterday, but persons who have been dickering with him in connection with the Carnegie Trust Company don't think he will let go of the stock.

Dyer, it will be recalled, consented at the request of his friend Joseph B. Reichmann—who was indicted by the Grand Jury yesterday for making a false report to the State Banking Department in connection with another shady note transaction—to figure as the maker of one of four \$600,000 notes that the Cummins crowd fixed up when they went after control of the Van Norden string of banks. He told Reichmann that he wasn't worth \$60,000, but Reichmann said that didn't matter, since he wouldn't be held responsible.

At that particular period in their affairs the Cummins syndicate were hard pressed. Three of the four \$600,000 notes weren't giving any trouble, but one was. It had been obtained from a Southern fertilizer concern on the assurance that it would only be held two days for exhibition purposes. When the two days stretched into six months a party of Southern gentlemen, whose hip pockets sagged, arrived at 115 Broadway and presented arms. Something had to be done in a hurry, so Reichmann hustled around to Dyer's office and asked George to do it.

Mr. Dyer wasn't averse to obliging Reichmann, but he said he had been in business long enough to realize the value of collateral. What would they put up to guarantee him? After a little parley Reichmann got permission to give Dyer the whole stock of the Platt Iron Works as security for the note, and the nature of the collateral was entered on the face of the note.

That was in November, 1909, and the Cummins crowd were relieved from apprehension until the latter part of December, when the bank executives became inquisitive. The four \$600,000 notes on which the cash had been obtained from the Carnegie Trust Company to put into the Van Norden enterprises had been lying around the shop for many months without any definite action by the Banking Department. But toward the latter part of December there came a tip that if those notes weren't taken up the Carnegie would be shut up.

Followed at once the frantic appeals to Andrew Carnegie for cash. Having listened to encomiums of Cummins, Mr. Carnegie was impressed, but he wanted something more than a eulogy of the Tennesseean if he was going to put up good steel bonds. What did they have? Reichmann drew a new note for \$200,000, stock of which Dyer had never had physical possession. Mr. Carnegie took it in, together with stock in the Madison Trust Company, the Tennessee Packing and Stockyards Company and other Cummins concerns.

What Dyer, through his lawyers, Gardner, Van Amringe & Kohler of 31 Nassau street, now asserts is that they slipped the Platt stock away from Dyer in order to supply Mr. Carnegie, and that Independent Fertilizer stock was substituted without his knowledge or consent. When he drew a new note for \$200,000, Reichmann drew a new note for \$200,000. The occasion for drawing the new note came when the Cummins outfit, having got Mr. Carnegie's bonds, paid off three of the \$600,000 notes and part of the Dyer note.

As things stand now, Dyer is being sued by Receiver Egbert to recover the \$300,000. He says that either he doesn't owe a cent to the Carnegie Trust Company or that the Platt stock is more than sufficient to cover his indebtedness. Here is the letter sent to Mr. Carnegie:

Andrew Carnegie, Esq., 1093 Fifth Ave., City, N. Y.: On behalf of our client, George I. Dyer, we request you to return to him 8,000 shares of the capital stock of the Platt Iron Works Company, which, we are informed, you received from the Carnegie Trust Company in or about January, 1910, as collateral for advances made by you to him. We have been informed that this stock was removed from under the Dyer loan in or about January, 1910, and turned over to you as collateral as aforesaid. Mr. Dyer in no way consented to or had knowledge of the removal of such stock or its delivery to you or to any other person. Any application of this collateral, except to the payment of the note or renewal thereof, constituted a diversion of the same.

The records of the trust company show that the certificates deposited by Mr. Dyer were numbered as follows: Certificates No. 25 for 7993 shares, No. 26 for one share, No. 27 for one share, No. 28 for one share, No. 29 for one share, No. 30 for one share, No. 31 for one share, No. 32 for one share, No. 33 for one share, No. 34 for one share, No. 35 for one share, No. 36 for one share, No. 37 for one share, No. 38 for one share, No. 39 for one share, No. 40 for one share, No. 41 for one share, No. 42 for one share, No. 43 for one share, No. 44 for one share, No. 45 for one share, No. 46 for one share, No. 47 for one share, No. 48 for one share, No. 49 for one share, No. 50 for one share, No. 51 for one share, No. 52 for one share, No. 53 for one share, No. 54 for one share, No. 55 for one share, No. 56 for one share, No. 57 for one share, No. 58 for one share, No. 59 for one share, No. 60 for one share, No. 61 for one share, No. 62 for one share, No. 63 for one share, No. 64 for one 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